

Seat No.	
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B.B.A (Part - I) (Semester - II) Examination, April - 2015
BUSINESS ECONOMICS (Micro) (Paper - II)
Sub. Code : 22931

Day and Date : Saturday, 18 - 04 - 2015

Total Marks : 50

Time : 12.00 noon to 2.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) If necessary draw the diagram.

Q1) What is Monopoly? Discuss price determination under monopoly market. [15]

OR

Discuss modern theory of Rent.

Q2) Write short answers (any two) : [2 × 10 = 20]

- a) What is perfect competition? Explain equilibrium of firm and industry in the long run.
- b) What is Oligopoly? Explain the features of oligopoly.
- c) Discuss Innovation theory of profit.
- d) Explain concept of welfare and its determinants.

Q3) Write short note (any three) : [3 × 5 = 15]

- a) Features of monopolistic competition.
- b) Quasi Rent.
- c) Trade union and wage.
- d) Dr. Amartya Sen views on welfare.
- e) Theory of Distribution.

